

FTHB BULLETIN #2 (FY 2021-2022)

TO: Participating FTHB Lenders (HOME & PLHA)

FROM: Susan Guarino - HHPWS Housing

DATE: June 30, 2021

SUBJECT: FTHB PROGRAM 2021-2022 MAXIMUM PURCHASE PRICE LIMITS

In lieu of the HUD maximum purchase price limits provided and pursuant to 24 CFR §92.254 (a)(2)(iii), HHPWS has determined the maximum purchase price limits using 95 percent of the current median area purchase price of single-family housing for Riverside County. The following maximum purchase price limits have been approved by HUD and are effective July 1, 2021:

New Construction Single-Family Residence \$484,500

Existing Single-Family Residence \$484,500

New/Existing Condominium or Townhouse \$351,405

New Manufactured Home \$295,450

For more information: If you have any questions or would like more information, contact our Housing, Homelessness Prevention and Workforce Solutions staff at (951) 343-5469 or www.rchomelink.com.

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